



Property Inspection Waiver Disclosure

Date: _____

Loan #: _____

Subject Property:

Address: _____

City: _____

State: _____

Zip: _____

Lender:

OCMBC, Inc. dba RISE TPO
19000 MacArthur Blvd., Suite 200
Irvine, CA 92612
NMLS# 2125

The subject property is located in a ☐ Condominium OR ☐ Planned Unit Development.

The monthly dues are \$ _____

Borrower(s): _____

I understand that my application for a loan was underwritten using an Automated Underwriting System and as such a property inspection (appraisal) is NOT required.

I agree to this condition and agree that OCMBC, Inc. dba RISE TPO and any other third-party to this transaction has made NO representations or warrants that any kind of property review, appraisal, or valuation of the property I am purchasing or refinancing has been made.

OCMBC, Inc. dba RISE TPO does not warrant that the property sales price (or estimated value used to process the loan for a refinance transaction, as applicable) as the value for the transaction represents the actual value of the Subject Property.

I have read and understand this document a decree to hold OCMBC, Inc. dba RISE TPO harmless from any cause arising from my agreement to waive the property inspection.

ACKNOWLEDGEMENT OF RECEIPT

By signing below, you hereby acknowledge reading and understanding all the information disclosed above and receiving a copy of this disclosure on the date indicated below.

Borrower Signature

Date

Borrower Signature

Date