



NON-QM CLOSED-END SECONDS

Up to 85% CLTV

PROGRAM HIGHLIGHTS:

- 85% Max CLTV Full Doc & Bank Statement and DSCR Closed-End Seconds
- Owner Occupied, 2nd Home and Investment Properties
- Purchase, Rate/Term Refinance, and Cash-Out Refinance Available (Max \$750k)
- Fixed Term Rates Available
 - Terms: 10, 20, & 30 year
- Credit Scores down to 660
- Loan Amounts to \$750,000
- Eligible as 2nd lien only
- Fully disbursed at closing, no draw feature
- Qualifying payment is fully amortized payment
- Minimum loan amount \$75,000
- AVMs available for loans \leq \$250,000*
- Properties with a solar lien are eligible (check matrix)
- Non-Warrantable Condos Eligible

Non-QM Closed-End Seconds!

Maximize your equity borrowing power! Homeowners are often concerned about losing an existing interest rate on a Non-QM loan in order to access home equity. A Closed-End Second is a viable solution as it doesn't interfere with their original mortgage terms. Plus, it gives an option to borrow a lump sum all at once.

***HPML High Priced Mortgage loans not eligible. See our Closed-End Seconds Matrix for details.*

Loans originated in US Territories and the following states are ineligible: MI, NJ, NY, TN, TX, WV. Restrictions apply, contact for details. Important to note that a Closed-End Second Mortgage may typically have a higher interest rate than the first lien mortgage.

