



# SERVING SERVICE & TIP INDUSTRY WORKERS

## Bank Statement Loans

### PROGRAM HIGHLIGHTS

- Loan Amounts to \$4 million
- No Tax Returns Required
- Previous 12 or 24 month bank statement deposits will be used to calculate income
- Business reference letter required to validate employment
- No P&L or expense factor letter required
- LTV's to 90% with no MI
- Interest Only Option (30 & 40yr)
- ARM and Fixed Rates Available
- Credit score down to 600
- Owner Occ, 2nd Home & NOO
- SFR, Condo, 2-4 Unit, & Non-Warrantable Condo
- One appraisal up to \$1.5 million
- No Business License Required

### **Excellent for Borrowers Earning Tips as a Portion of their Income**

It's no problem to qualify individuals whose tax returns don't adequately represent their ability to repay. Use a combination of W2 income, current paystubs, and 12-24 months bank statements to maximize documented income.

