

CLOSED-END SECOND MORTGAGES

Help your Clients Access Equity in their
Primary, Secondary, or Investment Home.

WHY CLOSED-END SECONDS MAKE SENSE:

- Get Cash out without refinancing your existing loan
- Lower the down payment on a home purchase when paired with a first lien*
- Pay for a large purchase such as; home improvements, home renovations, college expenses, or medical bills.
- Purchase, Rate/Term Refinance, and Cash-Out Refinance available
- Investment properties eligible

* Eligible only in conjunction with RISE TPO first liens

PROGRAM HIGHLIGHTS:

- Bank Statements available
- DSCR eligible
- Credit Scores Down to 660
- Loan Amounts to \$750,000
- Max CLTV 90%
- Terms: 10, 20, 30 year fixed terms for those that qualify
- AVMs available for loans \leq \$400,000**
- Properties with a solar lien are eligible (check matrix)
- Up to 50% DTI
- Non-Warrantable Condos Eligible

**HPML High Priced Mortgage loans not eligible. See our Closed-End Seconds Matrix for details.

Loans originated in US Territories and the following states are ineligible: MI, NJ, NY, TN, TX, WV. Restrictions apply, contact your Account Executive for details.

Important to note that a Closed-End Second Mortgage may typically have a higher interest rate than the first lien mortgage.

Intended for use by real estate and lending professionals only and not for distribution to consumers.

RISE TPO, 19000 MacArthur Blvd, Ste 200, Irvine, CA 92612 | Phone: 866.328.8059 | RISE TPO is a registered DBA of OCMBC, Inc. NMLS ID #2125. Programs and rates are subject to change without notice. Underwriting terms and conditions apply and not all applicants will qualify. Turn time estimates are not warranted or guaranteed. Intended for use by real estate and lending professionals only and not for distribution to consumers. OCMBC, Inc. is licensed in the following states that require specific licensing disclosures: AZ (#0909401). CA CFL - Loans made or arranged pursuant to the California Financing Law, Licensed by the Department of Financial Protection and Innovation under the California Residential Mortgage Lending Act (#4130724). GA Georgia Residential Mortgage Licensee (#20571). IL MB.6759942 Illinois Department of Financial and Professional Regulation, Division of Banking, 100 West Randolph, 9th Floor, Chicago, IL 60601 1-888-473-4858. MA Lender (#ML2125). MO Missouri Mortgage Company License #2125 In-State Office: Missouri In-State Branch License #2396190 3636 S. Geyer Road, Suite 100, Office 134, St. Louis, MO 63127. RI Rhode Island Licensed Lender. NJ Licensed by the N.J. Department of Banking and Insurance. VA NMLS ID #2125. Also licensed in AK, AL, AR, CO, CT, DC, DE, FL, HI, IA, ID, IN, KS, KY, LA, MD, ME, MI, MN, MS, MT, NC, ND, NE, NH, NM, NV, OH, OK, OR, PA, SC, SD, TN, TX, UT, VT, WA, WI, WV, and WY. Not licensed or conducting business in New York. For more licensing information, visit the Nationwide Multistate Licensing System's Consumer Access website www.nmlsconsumeraccess.org. Copyright 2026. 10.30.25

